

Anoka-Hennepin Secondary Curriculum Unit Plan

Department:	Social Studies	Course:	Economics	Unit 6 Title:	The Global Economy	Grade Level(s):	12
Assessed Trimester:	A	Pacing:	3-5 days	Date Created:	6/11/2013	Last Revision Date:	

Course Understandings: <i>Student will understand that:</i> <ul style="list-style-type: none">Globalization has had both positive and negative impacts on foreign and domestic markets.

DESIRED RESULTS (Stage 1) - WHAT WE WANT STUDENT TO KNOW AND BE ABLE TO DO?

Established Goals		
International trade, exchange rates and international institutions affect individuals, organizations and governments throughout the world. <ul style="list-style-type: none">9.2.5.12.1 Apply the principles of absolute and comparative advantage to explain the increase in world production due to specialization and trade; identify the groups that benefit and lose with free-trade treaties, trading blocs and trade barriers.		
Transfer		
Students will be able to independently use their learning to: (product, high order reasoning) <ul style="list-style-type: none">analyze decisions made in global markets.		
Meaning		
Unit Understanding(s): Students will understand that: <ul style="list-style-type: none">there are costs and benefits to globalization.trade based on the concept of specialization and comparative advantage is beneficial to both parties.	Essential Question(s): Students will keep considering: <ul style="list-style-type: none">Why isn't everything made in the U.S.?Who benefits from free trade?Why is everything made in China?Why should we care about developing countries?Why are U.S. jobs moving to other countries?	
Acquisition		
Knowledge - Students will: <ul style="list-style-type: none">identify groups that benefit and lose with trade barriers.	Reasoning - Students will: <ul style="list-style-type: none">explain the benefits of specialization in trade.	Skills - Students will: <ul style="list-style-type: none">apply the principles of absolute and comparative advantage to explain production due to specialization and trade.

Common Misunderstandings <ul style="list-style-type: none">If one party is better at producing goods than another, there is no reason to trade.Trade takes place between the governments of countries.	Essential new vocabulary <ul style="list-style-type: none">SpecializationComparative and absolute advantageImports and exportsFree trade/ProtectionismGlobalization
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